

Balance sheet as at 31 December
(in Swiss francs)



	2019	2018
Assets		
Current assets		
Cash and cash equivalents	410 364	521 240
Trade receivables from third parties	3 205 822	2 627 719
Bad debt provisions	(325 822)	(287 827)
Net trade receivables from third parties	<u>2 880 000</u>	<u>2 339 892</u>
Receivables from related parties	3 240 000	0
Other receivables from third parties	180 000	591 649
Inventories	2 588 738	2 387 138
Depreciation of inventories	(795 938)	(795 938)
	<u>1 792 800</u>	<u>1 591 200</u>
Accruals and deferrals	<u>318 067</u>	<u>229 842</u>
	<u>8 821 231</u>	<u>5 273 824</u>
Non-current assets		
Property, plant and equipment	39 457 451	39 256 574
Other non-current assets	331 261	676 861
	<u>39 788 712</u>	<u>39 933 436</u>
Total assets	<u><u>48 609 943</u></u>	<u><u>45 207 259</u></u>

Balance sheet as at 31 December
(in Swiss francs)



	2019	2018
Equity and liabilities		
Current liabilities		
Liabilities towards banks	3 594 114	2 249 446
Trade liabilities towards third parties	9 655 416	5 891 530
Other current liabilities	1 470 888	1 098 241
Accruals and deferrals	1 614 240	1 525 522
	16 334 658	10 764 738
Non-current liabilities		
Provisions	1 440 000	540 000
Mortgages	11 160 000	11 160 000
Other non-current liabilities	15 160 496	19 162 080
	27 760 496	30 862 080
Equity		
Share capital	1 800 000	1 800 000
Statutory reserves		
General reserve	900 000	900 000
Net income	1 814 789	880 441
	4 514 789	3 580 441
Total equity and liabilities	48 609 943	45 207 259