

Basics of the Swiss Audit Options Model

Relevant legislation

Size criteria: Articles 727 and 727a CO
Independence requirements: Article 728 CO
Duties of the auditor: Article 728a CO
Ordinary audit: 728 CO
Limited audit: 1729 CO

Opting up: Voluntary choice to undergo an ordinary audit

Opting in: Voluntary choice to undergo a limited audit

Ordinary audit



Limited audit



No audit required by law

Opting-out/Opting-down:
No audit or voluntary audit



Ordinary audit

- Publicly owned companies
- Consolidated financial statements
- Major group subsidiaries
- Economically significant companies

Limited audit

- Organisations below the thresholds
- Total assets of CHF 20 million
 - Sales of CHF 40 million
 - 250 full-time employees on average over the year

No audit required by law

- Fewer than 10 full-time employees on average over the year
- Agreement of all shareholders/partners

